

CID: C010388

Quarter: 1 Year: 2026

001 - Schedule - Corporate Officer Certification

01 Name: Jeremy Mahowald

02 Title: General Manager

03 Signature: Jeremy Mahowald

04 Date Signed (Mo, Da, Yr): 2026-05-11

CID: C010388

Quarter: 1 Year: 2026

001 - Schedule - Identification

Form Type:	1/3-Q
01 Exact Legal Name of Respondent:	Upper Missouri G & T Electric Cooperative
Company Identifier (CID):	C010388
02 Year/ Period of Report:	2026/Q1
Report Year:	2,026
Report Period:	Q1
Previous Name:	
Date of Change from Previous Name:	
04 Address of Principal Office at End of Period (Street, City, State, Zip Code):	111 2nd Ave SW, Sidney, MT 59270
05 Name of Contact Person:	Justin Boyer
06 Title of Contact Person:	Controller
07 Address of Contact Person (Street, City, State, Zip Code):	111 2nd Ave SW, Sidney, MT 59270
08 Telephone of Contact Person, Including Area Code:	1-406-433-4103
09 This Report is An Original / A Resubmission:	Original
10 Date of Report (Mo, Da, Yr):	2026-03-31

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F1Q - 002 - Schedule - List of Schedules

No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules (Electric Utility)	2	
1	Important Changes During the Quarter	108	
2	Comparative Balance Sheet	110	
3	Statement of Income for the Quarter	114	
4	Statement of Retained Earnings for the Quarter	118	
5	Statement of Cash Flows	120	
6	Notes to Financial Statements	122	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122a	N/A
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	N/A
10	Transmission Service and Generation Interconnection Study Costs	231	N/A
11	Other Regulatory Assets	232	N/A
12	Other Regulatory Liabilities	278	N/A
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300	
14	Regional Transmission Service Revenues (Account 457.1)	302	N/A
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328	N/A
18	Transmission of Electricity by ISO/RTOs	331	N/A
19	Transmission of Electricity by Others	332	N/A
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	N/A
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	N/A
24	Monthly ISO/RTO Transmission System Peak Load	400a	N/A

108 - Schedule - Important Changes During The Quarter Year**Statement about important Changes During the Quarter/Year**

1. Disclosure of Changes in and important additions to franchise rights:

2. Disclosure of Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies:

3. Disclosure of Purchase or sale of an operating unit or system:

4. Disclosure of Important leaseholds that have been acquired or given, assigned or surrendered:

5. Disclosure of Important extension or reduction of transmission or distribution system:

6. Disclosure of Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation:

7. Disclosure of Changes in articles of incorporation or amendments to charter:

8. Disclosure of the estimated annual effect and nature of any important wage scale changes:

9. Disclosure of the status of any materially important legal proceedings:

The Cooperative has been named as a defendant in a lawsuit by one of its members against the Cooperative's main power supplier (the "lawsuit"). The member claims the main power supplier power rates have been increased due to the supplier's unreasonable and imprudent operation of one of its subsidiaries. These increased rates were then passed on by the Cooperative to its members.

10. Disclosure of materially important transactions of the respondent not disclosed elsewhere:

12. Disclosure of Important Changes Related to Respondent Company Appearing in Annual Report to Stockholders

13. Disclosure of changes in officers, directors, major security holders and voting powers of the respondent:

14. Disclosure of significant event that respondent participates in a cash management programs:

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110 - Schedule - Comparative Balance Sheet - Assets And Other Debits**Comparative Balance Sheet - Assets And Other Debits**

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	19,539,063	19,510,980
3	Construction Work in Progress (107)	200		
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		19,539,063	19,510,980
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	13,891,030	13,817,800
6	Net Utility Plant (Enter Total of line 4 less 5)		5,648,033	5,693,180
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		5,648,033	5,693,180
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)			
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)		489,171,752	489,171,752
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances and Environmental Credits	228		
24	Other Investments (124)		694,960	683,773
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		489,866,712	489,855,525
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		3,224,400	3,819,187
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)		135,017	135,017
39	Notes Receivable (141)		400,000	400,000
40	Customer Accounts Receivable (142)		85,036,861	79,598,012
41	Other Accounts Receivable (143)		63,246	63,246
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			

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Comparative Balance Sheet - Assets And Other Debits

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)			
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	105,482	105,482
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228		
53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		259,167	386,628
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		89,224,173	84,507,572
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232		
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233		
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		184,108	187,766
82	Accumulated Deferred Income Taxes (190)	234		
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		184,108	187,766
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		584,923,026	580,244,043

110 - Schedule - Comparative Balance Sheet - Liabilities and Other Credits**Comparative Balance Sheet - Liabilities and Other Credits**

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250		
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	5,500	5,500
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	494,588,871	494,308,381
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		494,594,371	494,313,881
17	LONG-TERM DEBT			
18	Bonds (221)	256		0
19	(Less) Reacquired Bonds (222)	256		0
20	Advances from Associated Companies (223)	256		0
21	Other Long-Term Debt (224)	256	5,670,766	5,733,638
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		5,670,766	5,733,638
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)			
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		84,513,053	80,052,691
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)			
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262		
43	Interest Accrued (237)		1,333	333
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			

Comparative Balance Sheet - Liabilities and Other Credits

No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		143,500	143,500
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities- Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		84,657,886	80,196,524
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278		
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)			
64	Accum. Deferred Income Taxes-Other (283)			
65	Total Deferred Credits (lines 56 through 64)			
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		584,923,023	580,244,043

114 - Schedule - Statement of Income

Statement of Income

No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	254,231,538	240,629,303	254,231,538	240,629,303		240,629,303				
3	Operating Expenses											
4	Operation Expenses (401)	320	253,653,975	239,712,233	253,653,975	239,712,233		239,712,233				
5	Maintenance Expenses (402)	320	243,934	322,287	243,934	322,287		322,287				
6	Depreciation Expense (403)	336	78,682	80,278	78,682	80,278		80,278				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336		0		0						
8	Amort. & Depl. of Utility Plant (404-405)	336		0		0						
9	Amort. of Utility Plant Acq. Adj. (406)	336		0		0						
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			0		0						
11	Amort. of Conversion Expenses (407.2)			0		0						
12	Regulatory Debits (407.3)			0		0						
13	(Less) Regulatory Credits (407.4)			0		0						
14	Taxes Other Than Income Taxes	262	0	46	0	46		46				

Statement of Income

No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
	(408.1)											
15	Income Taxes - Federal (409.1)	262		0		0						
16	Income Taxes - Other (409.1)	262		0		0						
17	Provision for Deferred Income Taxes (410.1)	234, 272		0		0						
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272		0		0						
19	Investment Tax Credit Adj. - Net (411.4)	266		0		0						
20	(Less) Gains from Disp. of Utility Plant (411.6)			0		0						
21	Losses from Disp. of Utility Plant (411.7)			0		0						
22	(Less) Gains from Disposition of Allowances (411.8)			0		0						
23	Losses from Disposition of Allowances (411.9)			0		0						
24	Accretion Expense (411.10)			0		0						
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)			0		0						
24.2	Losses from Disposition of Environmental Credits (411.12)			0		0						
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		253,976,591	240,114,844	253,976,591	240,114,844		240,114,844		0		0

Statement of Income

No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
	Taxes-Cr. (411.2)											
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)			0		0						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		93,512	142,323	93,512	142,323						
61	Interest Charges											
62	Interest on Long- Term Debt (427)		64,311	67,166	64,311	67,166						
63	Amort. of Debt Disc. and Expense (428)											
64	Amortization of Loss on Reaquired Debt (428.1)		3,658	3,658	3,658	3,658						
65	(Less) Amort. of Premium on Debt- Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt- Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)											
68	Other Interest Expense (431)											
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)											
70	Net Interest		67,969	70,824	67,969	70,824						

Statement of Income

No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
	Charges (Total of lines 62 thru 69)											
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		280,490	585,958	280,490	585,958						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)			0		0						
76	Income Taxes- Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)			0		0						
78	Net Income (Total of line 71 and 77)		280,490	585,958	280,490	585,958						

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118 - Schedule - Retained Earnings**Retained Earnings**

No.	Item (a)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
0.5	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Period	494,308,381	455,741,412
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4	Adjustments to Retained Earnings Credit		
9	TOTAL Credits to Retained Earnings (Acct. 439)		0
10	Adjustments to Retained Earnings Debit		
15	TOTAL Debits to Retained Earnings (Acct. 439)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)	280,490	585,961
17	Appropriations of Retained Earnings (Acct. 436)		
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)	494,588,871	456,327,373
39	APPROPRIATED RETAINED EARNINGS (Account 215)		
45	TOTAL Appropriated Retained Earnings (Account 215)		
45.5	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		0
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)	494,588,871	456,327,373
48.5	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year		
53	Balance-End of Year (Total lines 49 thru 52)		

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120 - Schedule - Statement of Cash Flows**Statement of Cash Flows**

No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	280,490	585,958
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	73,230	80,278
5	Amortization of (Specify) (footnote details)		
8	Deferred Income Taxes (Net)		
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	5,438,845	2,356,387
11	Net (Increase) Decrease in Inventory		
12	Net (Increase) Decrease in Allowances and Environmental Credits Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	4,460,362	2,167,588
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	112,214	
18.1	d - net increase in prepayment	127,461	103,480
18.2	d - allocation of capital credits	(15,247)	69,770
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	(512,549)	650,687
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)		
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	28,083	137,098
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	28,083	137,098
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		(6,996)
51	Net (Increase) Decrease in Allowances and Environmental Credits Held for Speculation		

Statement of Cash Flows

No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	4,060	
53.1	d - capital credit payments received	4,060	39,198
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(24,023)	(90,904)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		0
72	Payments for Retirement of:		
73	Long-term Debt (b)	58,215	55,464
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Proceeds from long-term debt		0
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(58,215)	(55,464)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(594,787)	504,319
88	Cash and Cash Equivalents at Beginning of Period	3,819,187	3,206,805
90	Cash and Cash Equivalents at End of Period	3,224,400	3,711,124

122 - Schedule - Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

Upper Missouri G&T Electric Cooperative, Inc. d/b/a Upper Missouri Power Cooperative (the Cooperative) is incorporated under the laws of the State of Montana. Members, each of whom has one vote, are admitted by agreeing to comply with the provision of the by-laws. Membership is limited to distribution cooperatives which purchase rural electric power supplied by Upper Missouri G&T Electric Cooperative, Inc.

The Cooperative purchases wholesale power from Basin Electric Power Cooperative and the United States Department of Energy Western Area Power Administration and delivers energy over its own and other utilities' transmission facilities to its members.

Method of Accounting

As a result of the ratemaking process, the Cooperative applies Accounting Standards Codification (ASC) 980, Regulated Operations. The application of generally accepted accounting principles by the Cooperative differs in certain respects from the application by non-regulated businesses as a result of applying ASC 980. Such differences generally relate to the time at which certain items enter into the determination of net margins in order to follow the principle of matching costs and revenues.

Revenue Recognition

Substantially all of the Cooperative's revenues from contracts with customers are recognized from electric power sales to members who are located within the Cooperative's defined service territory, through the membership agreement and cooperative bylaws. All of the electric revenues meet the criteria to be classified as revenue from contracts with customers and are recognized over time as energy is delivered. Revenue is recognized based on the metered quantity of electricity delivered at the applicable board approved rates. The Cooperative's billing period to their customers is the month end.

Power Costs

The Cooperative's power suppliers' billing period for power sold to the Cooperative is the month end.

Electric Plant and Retirements

Electric plant in service and under construction is stated at cost, including estimated overhead expense. The cost of additions to electric plant includes contracted work and allocable overheads. When units of property that are specifically identifiable are retired, sold or otherwise disposed of in the ordinary course of business, their book cost less net salvage is recognized as a gain or loss. Costs of plant retired are eliminated from utility plant accounts and such costs plus removal expenses, less salvage, are charged to accumulated provision for depreciation. Repairs and the replacement and renewal of items determined to be less than units of property are charged to maintenance expense.

Electric Rates

Rates charged to customers are established by the board of directors.

Depreciation

Depreciation is computed using the straight-line method based upon the estimated useful lives of the various classes of property.

Transmission Plant - 403.5 transmission depreciation expense

Account	Method	Life	Rate
352 Structures and improvements	Straight line	36 years	2.75%
353 Station equipment	Straight line	36 years	2.75%
355 Poles and fixtures	Straight line	36 years	2.75%
356 Overhead conductors & devices	Straight line	36 years	2.75%

General Plant - 403.7 general plant depreciation expense

Description	Method	Life	Rate
390 Structures and improvements	Straight line	40 years	2.50%
391 Office furniture and fixtures	Straight line	5 years	20.00%
391 Office furniture and fixtures - electronics	Straight line	3 years	33.30%
391.1 Office furniture and fixtures - billing software	Straight line	5 years	20.00%
392 Transportation equipment	Straight line	5 years	20.00%

The depreciation rates included above will not be changed, absent a filing under Section 205 or 206 of the Federal Power Act.

Investments

Investments are patronage allocation from cooperatives and other affiliates stated at cost plus undistributed allocated equities. The fair value of cost-method investments is not estimated as there are no identified events or changes in circumstances that may have a significant adverse effect on the fair value.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Cooperative considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivables are carried at original invoice amount less an estimate made for credit losses. The allowance for credit losses is based on management's expectation of the credit losses expected to arise over the life of the asset as of the balance sheet date (including consideration of prepayments) and is updated to reflect any changes in credit risk as of each subsequent reporting date. The Cooperative estimates its allowance for credit losses starting with an evaluation of historical credit loss write-offs, applied to an analysis of outstanding aged receivables, and updated for current economic conditions, and reasonable and supportable forecasted economic conditions. No significant adjustments to the allowance calculations for current or forecasted economic conditions were made during the current year. Receivables with unusual credit risk characteristics are evaluated individually. All other receivables are considered similar and are evaluated as one portfolio segment. Management's estimate of the allowance for credit losses, as well as the separate amounts of write-offs and recoveries were immaterial with respect to the financial statements as a whole as of December 31, 2025 and 2024.

Receivables are written off as a reduction in the allowance for credit losses when deemed uncollectible. Recoveries of accounts previously written off (if any) will be recognized in income.

Patronage Capital

The Cooperative operates on a nonprofit basis. Amounts received from the furnishing of electric energy in excess of operating costs and expenses are assigned to member patrons on a patronage basis. All other

amounts received by the Cooperative from its operations in excess of costs and expenses, to the extent they are not needed to offset current or prior losses, are also allocated to its member patrons on a patronage basis. These allocations are retained by the Cooperative until a general retirement is authorized by the Board of Directors.

Materials and Supplies

The inventory of plant materials and operating supplies used in the repair and replacement of plant is stated at the lower of cost or net realizable value using the average cost method.

Pension Plan

The policy of the Cooperative is to fund pension costs accrued.

Income Taxes

The Cooperative is exempt from income taxes under Section 501(c)(12) of the Internal Revenue Code. The Cooperative's policy is to evaluate the likelihood that its uncertain tax positions will prevail upon examination based on the extent to which those positions have substantial support within the Internal Revenue Code and Regulations, Revenue Rulings, court decisions, and other evidence.

Sales and Similar Taxes

The Cooperative has customers in municipalities in which those governmental units impose a sales tax on certain sales. The Cooperative collects those sales taxes from its customers and remits the entire amount to the various governmental units. The Cooperative's accounting policy is to exclude the sales tax collected and remitted from revenue and cost of sales.

Advertising Costs

The Cooperative expenses all advertising costs as they are incurred.

Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Standards

The Cooperative adopted FASB ASC 326, *Financial Instruments - Credit Losses*, effective January 1, 2023. The impact of the adoption was not considered material to the financial statements, and no adjustment to beginning retained earnings was recorded. The new standard primarily resulted in enhanced disclosures only.

NOTE 2 ELECTRIC PLANT AND DEPRECIATION

Listed below are the major classes of the electric plant as of March 31, 2026 and December 31, 2025:

	<u>March 31, 2025</u>		<u>December 31, 2025</u>	
	<u>Plant</u>	<u>Depreciation Rates</u>	<u>Plant</u>	<u>Depreciation Rates</u>
Transmission plant	\$ 17,958,368	2.75 - 10 %	\$ 17,958,368	2.75 - 10 %
General plant	<u>1,580,696</u>	10 - 20 %	<u>1,552,612</u>	10 - 20 %
Total	<u>\$ 19,539,064</u>		<u>\$ 19,510,980</u>	

NOTE 3 INVESTMENTS IN ASSOCIATED COMPANIES

Investments in Associated Companies as of March 31, 2026 and December 31, 2025 are as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
Investment Balance with supplier(s) Basin Electric Cooperative, Inc. Patronage capital credits	<u>\$ 488,890,231</u>	<u>\$ 488,890,231</u>
Investment Balances with other Associated Companies CoBank, Class C stock & patronage credits	\$ 495,615	\$ 495,615
Federated Insurance, Preferred E stock	199,345	188,158
Other	<u>281,521</u>	<u>281,521</u>
Total	<u>\$ 976,481</u>	<u>\$ 965,294</u>

NOTE 4 ECONOMIC DEVELOPMENT INVESTMENTS

During 2003, the Cooperative entered into an agreement with Basin Electric Power Cooperative, Inc., to participate in Basin's economic development loan program. Under the terms of this program, the Cooperative can borrow funds from Basin Electric which are then loaned by the Cooperative to its member distribution cooperatives for approved economic development projects. Interest on these loans is charged at 1% with interest payments due June 1st and December 1st of each year. No principal payments are due until the loans

mature on December 31, 2027. The two-member cooperatives that have participated in this program are as follows:

	<u>3/31/2026</u>	<u>12/31/2025</u>
Sheridan Electric	\$ 250,000	\$ 250,000
Slope Electric	150,000	150,000
Total	<u>\$ 400,000</u>	<u>\$ 400,000</u>

NOTE 5 TEMPORARY CASH INVESTMENTS

Temporary cash investments stated at cost as of March 31, 2026 and December 31, 2025 are as follows:

<u>Maturity Date & Interest Rate</u>	<u>3/31/2026</u>	<u>12/31/2025</u>
4/13/26 at 3.90%	32,364	32,364
5/5/26 at 3.90%	102,653	102,653
Total Temporary Cash Investment	<u>\$ 135,017</u>	<u>\$ 135,017</u>

NOTE 6 PATRONAGE CAPITAL

Components of patronage capital at March 31, 2026 and December 31, 2025 are as follows:

	<u>3/31/2026</u>	<u>12/31/2025</u>
Assignable	\$ 43,304,276	\$ 43,304,276
Assigned to		
Date	<u>494,456,017</u>	<u>494,456,017</u>
Total	537,760,293	537,760,293
Retired to Date	<u>(43,451,912)</u>	<u>(43,451,912)</u>
Balance	<u>\$ 494,308,381</u>	<u>\$ 494,308,381</u>

The mortgage provisions restrict the retirement of patronage capital unless, after retirement, the capital of the Cooperative equals at least 20 percent of the total assets of the Cooperative; provided, however, that retirements can be made if such distributions do not exceed 25 percent of the preceding year's margins. If distributions exceed 25 percent of the preceding year's margins, the capital of the Cooperative must equal at least 30 percent of the total assets. No distributions can be made if there is unpaid, when due, installments of principal or interest on the notes, or, if after giving effect to any distributions, the total current and accrued assets would be less than the total current and accrued liabilities. During 2025, the Cooperative's capital exceeded 30 percent of total assets.

A separate allocation is maintained for the patronage capital of Basin Electric Power Cooperative as the retirement cycle of the Cooperative and Basin differ. There were \$4,218,699 of Basin capital credits retired during 2025. The capital credit allocations from Basin totaled \$42,809,130 in 2025.

The Cooperative retired \$218,608 of capital credits on a normal rotation during 2025.

NOTE 7 LONG-TERM DEBT

Long-term debt as of March 31, 2026 consists of the following:

Financial Institution	Number of Notes	Interest Rates	Maturity Dates	Current Portion	Long-term Portion
CoBank	7	4.08% to 6.19%	April 2035 to Feb. 2054	\$ 191,838	\$ 5,078,929
Basin	1	1.00%	December 2027	-	400,000
Total				<u>\$ 191,838</u>	<u>\$ 5,478,929</u>

Long-term debt as of December 31, 2025 consists of the following:

Financial Institution	Number of Notes	Interest Rates	Maturity Dates	Current Portion	Long-term Portion
CoBank	7	4.08% to 6.19%	April 2035 to June 2043	\$ 254,710	\$ 5,078,638
Basin	1	1.00%	December 2027	-	400,000
Total				<u>\$ 254,710</u>	<u>\$ 5,478,638</u>

Substantially all assets are pledged as security on the mortgage notes with CoBank.

All the long-term debt of the Cooperative is paid through the UMPC charges from the member cooperatives. For the year ended December 31, 2025, the members paid down \$243,455 of long-term debt.

Unadvanced loan funds of \$1,700,000 were available to the Cooperative on loan commitments from CoBank at December 31, 2025.

It is estimated that the minimum principal requirements for the next five years and thereafter will be as follows:

CID: C010388

Quarter: 1 Year: 2026

2026	\$ 254,710
2027	666,505
2028	278,663
2029	291,811
2030	305,390
Thereafter	<u>3,936,559</u>
Total	<u>\$ 5,733,638</u>

NOTE 8 REVENUES FROM CONTRACTS WITH CUSTOMERS

The revenues of the Cooperative are primarily derived from providing retail electric service to its members. Revenues from contracts with customers represent 95 percent of all Cooperative revenues. Below is a disaggregated view of the Cooperative's revenues from contracts with customers as well as other revenues, including their location on the Statement of Operations:

Revenue Streams	Electric Revenue	
	3/31/2026	12/31/2025
Member Electric Sales - Cooperatives	\$ 252,833,414	\$ 910,337,785
UMPC Charges - Cooperatives	1,156,338	4,008,858
Miscellaneous Service Revenues	0	0
Total Revenue from Contracts with Customers	<u>\$ 253,898,752</u>	<u>\$ 914,350,643</u>
Timing of Revenue Recognition		
Service Transferred Over Time	<u>\$ 253,898,752</u>	<u>\$ 914,350,643</u>

Accounts Receivable

The Cooperative had accounts receivable from contracts with customers of \$85,100,107 and \$79,661,262 as of March 31, 2026 and December 31, 2025 respectively, net of uncollectible amounts.

NOTE 9 EMPLOYEE BENEFIT PLANS**401(k) Plan**

Employees of the Cooperative are eligible for a 401(k) savings plan. This plan is offered through the National Rural Electric Cooperative Association (NRECA). The Cooperative's matching contribution percentage is 3% for Group 001 and 14% for Group 002 of each employee's base wage in this plan. The Cooperative contributions were \$20,680 during the quarter ended March 31, 2026 and \$85,107 during the year ended December 31, 2025.

Pension Plan

The Retirement Security Plan (RS Plan), sponsored by the National Rural Electric Cooperative Association (NRECA), is a defined benefit pension plan qualified under Section 401 and tax-exempt under Section 501(a)

of the Internal Revenue Code. It is a multi-employer plan under the accounting standards. The plan sponsor's employer identification number is 53-0116145 and the plan number is 333.

A unique characteristic of a multi-employer plan compared with a single employer plan is that all plan assets are available to pay benefits of any plan participant. Separate asset accounts are not maintained for participating employers. This means that assets contributed by one employer may be used to provide benefits to employees of other participating employers.

The Cooperative's contributions to the RS Plan in 2025 and in 2024 represented less than five percent of the total contributions made to the RS plan by all participating employers. The Cooperative made contributions to the RS Plan of \$36,763 during the quarter ended March 31, 2026 and \$158,656 during the year of 2025.

For the RS Plan, a "zone status" determination is not required, and therefore not determined, under the Pension Protection Act (PPA) of 2006. In addition, the accumulated benefit obligations and plan assets are not determined or allocated separately by individual employer. In total, the RS Plan was over 80 percent funded at January 1, 2025 and 2024, respectively, based on the PPA funding target and PPA actuarial value of assets on those dates.

Because the provisions of the PPA do not apply to the RS Plan, funding improvement plans and surcharges are not applicable. Future contribution requirements are determined each year as part of the actuarial valuation of the plan and may change as a result of plan experience.

NOTE 10 RELATED PARTY TRANSACTIONS

The Cooperative is a member of and purchases a portion of its wholesale power from Basin Electric Power Cooperative. The following is a summary of the transactions with these entities for the years ended March 31, 2026 and December 31, 2025:

	<u>3/31/2026</u>	<u>12/31/2025</u>
Purchase of wholesale power	\$ 249,891,168	\$ 902,107,795
Accounts payable to Basin Electric	\$ 83,609,991	\$ 79,166,627
Capital credits allocated during the current year	\$ 0	\$ 42,809,130
Accumulated investment in patronage capital credits	\$ 488,890,231	\$ 488,890,231

NOTE 11 COMMITMENTS

The Cooperative has a wholesale power contract with Basin Electric Power Cooperative of Bismarck, North Dakota, whereby the Cooperative purchases firm power and associated energy until December 31, 2075. The rates paid are subject to review annually. In addition, the Cooperative has an allocation of United States Department of Energy Western Area Power Administration (WAPA) power under contract at standard WAPA wholesale rates. This contract extends through December 31, 2050.

NOTE 12 BUSINESS AND CREDIT RISK

The Cooperative provides electrical transmission service on account to its member cooperatives which are located in eastern Montana and western North Dakota.

Concentrations of credit risk exist with respect to revenue from power sales from two member cooperatives comprising approximately 83.30% as of March 31, 2026 and 84.97% of total sales as of December 31, 2025.

The Cooperative maintains its cash and cash equivalents in bank deposit accounts which, at times, may exceed federally insured limits as guaranteed by the Federal Deposit Insurance Corporation (FDIC). The Cooperative has not experienced any losses in such accounts nor does the Cooperative believe it is exposed to any significant credit risk on cash and cash equivalents accounts.

NOTE 13 ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES

It is the opinion of management that the Cooperative has no significant uncertain tax positions that would be subject to change upon examination. The federal income tax returns of the Cooperative are subject to examination by the IRS, generally for three years after they were filed. All filings are current.

NOTE 14 LITIGATION

The Cooperative has been named as a defendant in a lawsuit by one of its members against the Cooperative's main power supplier (the "lawsuit"). The member claims the main power supplier power rates have been increased due to the supplier's unreasonable and imprudent operation of one of its subsidiaries. These increased rates were then passed on by the Cooperative to its members.

Disclosure of Important Disclosures Regarding Financial Statements [Text Block]

Disclosure of Significant Contingent Assets or Liabilities [Text Block]

Disclosure of Amounts Related to Utility Plant Adjustments [Text Block]

Disclosure of Rate Treatment Where Unamortized Loss on Reacquired Debt and Unamortized Gain on Reacquired Debt Accounts Are Not Used [Text Block]

Disclosure of Retained Earnings Restrictions [Text Block]

Disclosure of Interim Disclosure [Text Block]

Disclosure of Subsequent Events [Text Block]

Disclosure of Applicable Notes [Text Block]

200 - Schedule - Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	19,539,063	19,539,063					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified							
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	19,539,063	19,539,063					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress							
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	19,539,063	19,539,063					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	13,891,030	13,891,030					
15	Net Utility Plant (13 less 14)	5,648,033	5,648,033					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	13,891,030	13,891,030					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant							
22	Total in Service (18 thru 21)	13,891,030	13,891,030					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
33	Total Accum Prov (equals 14) (22,26,30,31,32)	13,891,030	13,891,030					

F1Q - 208 - Schedule - Electric Plant in Service and Accumulated Provision for Depreciation by Function

Electric Plant in Service and Accumulated Provision for Depreciation by Function

No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation And Amortization Balance at End of Quarter (c)
1	Intangible Plant		
2	Steam Production Plant		
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional		
5	Hydraulic Production - Pumped Storage		
6	Solar Production Plant		
7	Wind Production Plant		
8	Other Renewable Production Plant		
9	Other Production Plant		
10	Transmission Plant		
11	Distribution Plant		
12	Transmission and Market Operation Plant, Regional Transmission and Market Operation Plant		
13	Energy Storage Plant		
14	General		
15	TOTAL (Total of lines 1 through 14)		

231 - Schedule - Transmission Service and Generation Interconnection Study Costs

Transmission Service and Generation Interconnection Study Costs

No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
39	Total				
40	Grand Total				

232 - Schedule - Other Regulatory Assets (Account 182.3)

Other Regulatory Assets (Account 182.3)

No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Other Regulatory Assets [Line Items]					
44	Total					

278 - Schedule - Other Regulatory Liabilities (Account 254)

Other Regulatory Liabilities (Account 254)

No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	Other Regulatory Liability [Line Items]					
41	Total					

300 - Schedule - Electric Operating Revenues

Electric Operating Revenues

No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale	252,833,414.18	239,037,330	3,859,521	4,010,117		
12	TOTAL Sales of Electricity	252,833,414.18	239,037,330	3,859,521	4,010,117		
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	252,833,414.18	239,037,330	3,859,521	4,010,117		
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues	241,786.11	328,225				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	0	0				

Electric Operating Revenues

No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	1,156,337.64	1,263,749				
22	(456.1) Revenues from Transmission of Electricity of Others						
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	1,398,123.72	1,591,974				
27	TOTAL Electric Operating Revenues	254,231,537.9	240,629,304				

302 - Schedule - Regional Transmission Service Revenues (Account 457.1)

Regional Transmission Service Revenues (Account 457.1)

No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Regional Transmission Service Revenues [Line Items]				
46	TOTAL				

F1Q - 324 - Schedule - Electric Production, Other Power, Transmission, Regional Expenses**Electric Production, Other Power, Transmission, Regional Expenses**

No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	
3	Steam Power Generation – Maintenance (510-515)	
4	Total Power Production Expenses - Steam Power	
5	Nuclear Power Generation – Operation (517-525)	
6	Nuclear Power Generation – Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation – Operation (535-540.1)	
9	Hydraulic Power Generation – Maintenance (541-545.1)	
10	Total Power Production Expenses - Hydraulic Power	
10.1	Solar Generation – Operation (558.1-558.5)	
10.2	Solar Generation – Maintenance (558.6-558.12)	
10.3	Total Power Production Expenses - Solar	
10.4	Wind Generation – Operation (558.13-558.17)	
10.5	Wind Generation – Maintenance (558.18-558.24)	
10.6	Total Power Production Expenses - Wind	
10.7	Other Renewable Generation – Operation (559.1-559.5)	
10.8	Other Renewable Generation – Maintenance (559.6-559.16)	
10.9	Total Power Production Expenses – Other Renewable	
11	Other Power Generation – Operation (546-550.1)	
12	Other Power Generation – Maintenance (551-554.1)	
13	Total Power Production Expenses - Other Power	
14	Other Power Supply Expenses	
15	(555) Purchased Power	252,833,414.18
15.1	(555.1) Power Purchased for Storage Operations	
15.2	(555.2) Bundled Environmental Credits	
15.3	(555.3) Unbundled Environmental Credits	
16	(556) System Control and Load Dispatching	
17	(557) Other Expenses	
18	Total Other Power Supply Expenses (line 15-17)	252,833,414.18
19	Total Power Production Expenses (Total of lines 4, 7, 10, 10.3, 10.6, 10.9, 13 and 18)	252,833,414.18
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	
24	(561.1) Load Dispatch-Reliability	
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	
26	(561.3) Load Dispatch-Transmission Service and Scheduling	
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	196,712.09
33	(563) Overhead Lines Expenses	
34	(564) Underground Lines Expenses	
35	(565) Transmission of Electricity by Others	

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Electric Production, Other Power, Transmission, Regional Expenses

No.	Account (a)	Year to Date Quarter (b)
36	(566) Miscellaneous Transmission Expenses	
37	(567) Rents	
38	(567.1) Operation Supplies and Expenses (Non-Major)	
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	196,712.09
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	
42	(569) Maintenance of Structures	
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	47,222.31
48	(571) Maintenance of Overhead Lines	
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 – 51)	47,222.31
53	Total Transmission Expenses (Lines 39 and 52)	243,934.4
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
71.1	4. ENERGY STORAGE EXPENSES	
71.2	Energy Storage Operation Expenses (577.1-577.5)	
71.3	Energy Storage Maintenance Expenses (578.1-578.7)	
71.4	Total Energy Storage Expenses (Lines 71.2 and 71.3)	
72	5. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	
74	Distribution Maintenance Expenses (590-598)	
75	Total Distribution Expenses (Lines 73 and 74)	

F1Q - 325 - Schedule - Electric Customer Accounts, Service, Sales, Administrative and General Expenses

Electric Customer Accounts, Service, Sales, Administrative and General Expenses

No.	Account (a)	Year to Date Quarter (b)
0.5	Operation	
1	(901-905) Customer Accounts Expenses	
2	(907-910) Customer Service and Information Expenses	9,517.86
3	(911-917) Sales Expenses	
4	9. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operation	
6	(920) Administrative and General Salaries	220,604.8
7	(921) Office Supplies and Expenses	29,220.93
8	(Less) (922) Administrative Expenses Transferred-Credit	
9	(923) Outside Services Employed	226,643.15
10	(924) Property Insurance	29,828.25
11	(925) Injuries and Damages	4,871
12	(926) Employee Pensions and Benefits	90,659.01
13	(927) Franchise Requirements	
14	(928) Regulatory Commission Expenses	
15	(929) (Less) Duplicate Charges-Cr.	
16	(930.1) General Advertising Expenses	0
17	(930.2) Miscellaneous General Expenses	203,244.13
18	(931) Rents	0
19	TOTAL Operation (Total of lines 6 thru 18)	805,071.27
20	Maintenance	
21	(935) Maintenance of General Plant	4,838
21.1	(935.1) Maintenance of Computer Hardware	
21.2	(935.2) Maintenance of Computer Software	
21.3	(935.3) Maintenance of Communication Equipment	
21.4	TOTAL Maintenance (Enter Total of lines 21 thru 21.3)	4,838
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21.4)	809,909.27

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331 - Schedule - Transmission of Electricity by ISO-RTOs

Transmission of Electricity by ISO-RTOs

No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Transmission of Electricity by Isos or Rtos [Line Items]				
40	TOTAL				

332 - Schedule - Transmission of Electricity by Others

Transmission of Electricity by Others

No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY MegaWatt Hours Received (c)	TRANSFER OF ENERGY MegaWatt Hours Delivered (d)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS Demand Charges (\$) (e)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS Energy Charges (\$) (f)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS Other Charges (\$) (g)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS Total Cost of Transmission (\$) (h)
1	Transmission of Electricity by Others [Line Items]							
17	TOTAL							

F1Q - 338 - Schedule - Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
5.1	Solar Production Plant					
5.2	Wind Production Plant					
5.3	Other Renewable Production Plant					
6	Other Production Plant					
7	Transmission Plant	56,975.49				56,975.49
8	Distribution Plant					
9	General Plant	21,706.87				21,706.87
9.1	Energy Storage Plant					
10	Common Plant-Electric					
11	TOTAL	78,682.36				78,682.36

397 - Schedule - Amounts Included in ISO/RTO Settlement Statements

Amounts Included in ISO/RTO Settlement Statements

No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.5	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
46	TOTAL				

F1Q - 399 - Schedule - Monthly Peaks and Output

Monthly Peaks and Output

No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	Monthly Peak Megawatts (See Instr. 4) (d)	Monthly Peak Day of Month (e)	Monthly Peak Hour (f)
0	Name of System					
0.5	UMPC					
1	January	1,364,552		2,032	22	18
2	February	1,179,468		1,989	19	8
3	March	1,315,500		1,952	16	8
4	Total for Quarter 1	3,859,520				
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					
10	August					
11	September					
12	Total for Quarter 3					
41	Total	3,859,520				

400 - Schedule - Monthly Transmission System Peak Load**Monthly Transmission System Peak Load**

No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to- point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point- to-point Reservation (i)	Other Service (j)
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400a - Schedule - Monthly ISO-RTO Transmission System Peak Load**Monthly ISO-RTO Transmission System Peak Load**

No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
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